

of increase of capital and reserve funds may be noted, also the great increase in the proportion of liabilities to the public to total liabilities and the gradually increasing percentage of liabilities to the public to total assets. The declining proportion of notes in circulation to total liabilities to the public is also characteristic of the evolution of banking in recent times (see p. 1103).

9.—Assets and Liabilities of the Chartered Banks, 1937-51

Note.—These statistics are yearly averages computed from the twelve monthly returns in each year. Figures for the years 1867-1880 will be found in the 1938 Year Book, pp. 918-919; for 1881-1915 in the 1941 edition, pp. 815-816; for 1916-26 in the 1946 edition, pp. 963-964; and for 1927-36 in the 1947 edition, pp. 1025-1026.

Year	ASSETS						Public Liabilities to Total Assets
	Gold Reserves, Notes and Deposits with the Bank of Canada	Government of Canada and Provincial Government Securities	Municipal Securities in Canada and Public Securities Elsewhere	Total Securities	Total Loans	Total Assets ¹	
	\$	\$	\$	\$	\$	\$	
1937...	249,372,724	1,118,893,938	181,972,016	1,426,371,394	1,200,574,223	3,317,087,132	91.22
1938...	262,354,597	1,143,040,485	170,487,703	1,439,666,822	1,200,692,605	3,348,708,590	91.28
1939...	279,161,539	1,234,066,994	179,924,335	1,540,330,246	1,243,616,409	3,591,564,586	91.84
1940...	296,877,855	1,311,641,053	157,361,535	1,579,467,048	1,324,021,841	3,707,316,459	92.01
1941...	318,039,223	1,483,299,697	149,467,128	1,726,543,416	1,403,181,296	4,008,381,256	92.60
1942...	349,729,409	1,806,891,877	182,052,417	2,073,471,530	1,370,418,799	4,399,820,746	93.24
1943...	422,551,348	2,404,756,734	232,405,156	2,713,959,940	1,334,080,022	5,148,458,722	94.19
1944...	533,236,187	2,991,047,582	283,417,399	3,353,259,736	1,343,938,364	5,990,410,887	94.98
1945...	604,842,928	3,438,830,751	313,061,291	3,857,534,890	1,505,039,333	6,743,217,134	95.48
1946...	686,368,427	3,734,872,237	381,996,554	4,287,002,710	1,642,519,066	7,429,608,029	95.89
1947...	679,051,569	3,395,306,552	436,075,580	4,108,441,158	2,125,582,441	7,810,913,975	95.72
1948...	719,499,043	3,314,539,556	393,841,399	4,120,137,032	2,388,597,680	8,140,145,708	95.81
1949...	762,901,802	3,573,294,569	387,844,005	4,370,052,504	2,618,421,119	8,657,764,277	95.99
1950...	769,951,696	3,563,018,724	402,235,668	4,363,401,201	2,872,411,227	9,015,109,852	96.06
1951...	799,304,753	3,134,186,339	384,481,994	3,930,581,704	3,495,723,921	9,384,800,263	96.11

Year	LIABILITIES						
	Liabilities to Shareholders		Liabilities to the Public				
	Capital	Rest or Reserve Fund	Notes in Circulation	Demand Deposits in Canada	Notice Deposits in Canada	Total on Deposit ²	Total Public Liabilities ³
\$	\$	\$	\$	\$	\$	\$	
1937...	145,500,000	133,750,000	110,259,134	691,319,545	1,573,654,555	2,775,530,413	3,025,721,653
1938...	145,500,000	133,750,000	99,870,493	690,485,877	1,630,481,857	2,823,686,934	3,056,684,905
1939...	145,500,000	133,750,000	94,064,907	741,733,241	1,699,224,304	3,060,859,111	3,298,351,099
1940...	145,500,000	133,750,000	91,134,378	875,059,476	1,646,891,010	3,179,523,062	3,411,104,825
1941...	145,500,000	133,916,667	81,620,753	1,088,198,370	1,616,129,007	3,464,781,844	3,711,870,680
1942...	145,500,000	135,083,333	71,743,242	1,341,499,012	1,644,842,331	3,834,335,141	4,102,355,598
1943...	145,500,000	136,750,000	50,230,204	1,619,407,736	1,864,177,700	4,592,336,705	4,849,222,532
1944...	145,500,000	136,750,000	37,056,187	1,863,793,981	2,272,573,361	5,422,302,978	5,689,443,095
1945...	145,500,000	136,750,000	28,636,174	1,986,075,142	2,750,358,254	6,159,997,976	6,438,617,676
1946...	145,500,000	144,666,667	23,172,717	2,155,312,749	3,327,057,442	6,771,555,153	7,123,979,417
1947...	145,500,000	178,000,000	19,675,994	2,138,771,178	3,681,231,057	7,075,355,884	7,476,627,449
1948...	145,500,000	182,416,667	17,109,071	2,258,658,693	3,972,159,586	7,402,776,952	7,798,910,335
1949...	145,500,000	187,000,000	14,731,992	2,353,033,907	4,333,888,999	7,921,694,763	8,310,215,001
1950...	145,500,000	200,000,000	424,043	2,562,813,591	4,547,880,387	8,220,886,332	8,660,173,804
1951...	146,502,115	200,837,564	279,630	2,711,524,845	4,592,929,318	8,464,510,837	9,019,780,755

¹ Includes other assets not specified. ² Includes deposits of Federal and Provincial Governments and also deposits elsewhere than in Canada. ³ Includes other liabilities not specified. ⁴ After January 1950, the chartered banks' liability for such notes issued for circulation in Canada as then remained outstanding was transferred to the Bank of Canada; these figures cover notes in circulation outside Canada which were not taken over by the Bank of Canada.